

## NEWSLETTER

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## CASH MANAGEMENT ACCOUNTS

The CDF's Cash Management Account is an 'on-call' investment account that earns a higher rate of interest than a standard current account. If you're looking for a better return on your surplus cash, but need on-demand access to your money, the CDF's Cash Management Account is the solution. It is important to note however that cheque books & deposit books are not available on a Cash Management Account, therefore all transactions must be made using CDF Online. The following table outlines the features and benefits of a Cash Management Account compared to a standard current account:

	Current Account	CMA
<b>Current Interest Rate</b>	0.10% p.a. paid quarterly	1.00% p.a. paid quarterly
<b>CDF Online Full Access</b>	Yes	Yes
<b>CDF Online external transfers</b>	Available	No
<b>CDF Online internal transfers</b>	Yes	Yes
<b>Cheque Book Availability</b>	Yes	No
<b>Deposit Book Availability</b>	Yes	No
<b>Funds at Call</b>	Yes	Yes
<b>CDF Fees</b>	Nil	Nil

## COURIER DEPOSITS AT THE COMMONWEALTH BANK

As you may be aware, from the 21st Nov 2016 the Commonwealth Bank only accepts over the counter lodgement of courier deposits at 'courier hub' branches. If you are using the services of a courier for deposits into accounts with the CDF, we recommend you contact your courier to ensure that they are aware of the changes and ascertain whether there will be any impact on courier services to your deposits as a result of these changes.

The preference is for the courier to lodge as a Quickcash deposit (yellow plastic bags), meaning it is processed by staff at some point the same day but without the courier being present. The courier will receive a stamped receipt at CBA courier hub branches. Value will be processed on the same business day. Deposits will be accepted up until 4pm. However, given the potential volumes involved on any given day, this may not allow Branch staff sufficient time to process the transaction on the same day. However, all endeavours will occur to ensure this happens. Quickcash deposit bags are available to CDF clients from the CBA free of charge. Please call us to arrange your supply and as always if you have any questions or concerns, please contact the CDF on (02) 9390 5200 or enquiries@sydneycdf.org.au



To access CDF Online, always use the '**CDF Online Login**' link located on the home page of our website [www.sydneycdf.org.au](http://www.sydneycdf.org.au). We recommend the use of Internet Explorer as your browser.

## PETTY CASH CHEQUES

Do you have a need for petty cash? Instead of cashing a petty cash cheque at the Commonwealth Bank, why not take the cash you require from your next deposit and swap it for your cheque? This is how one of our CDF clients described the process "When cheque has been raised and the daily banking deposit has been prepared we substitute the amount of the cheque for the equivalent cash amount. Then manually adjust the bank deposit slip to include the cheque and adjust cash totals. Then the courier will collect and take to the bank as usual"

## HANDY HINTS



- In CDF Online, always **scroll** to the bottom of the page to see available buttons
- When uploading payment files into CDF Online, ensure reference fields contain letter and/or numbers only (**ie. no symbols**)
- The CDF publishes our standard Term Deposit interest rates on the web: [www.sydneycdf.org.au](http://www.sydneycdf.org.au)